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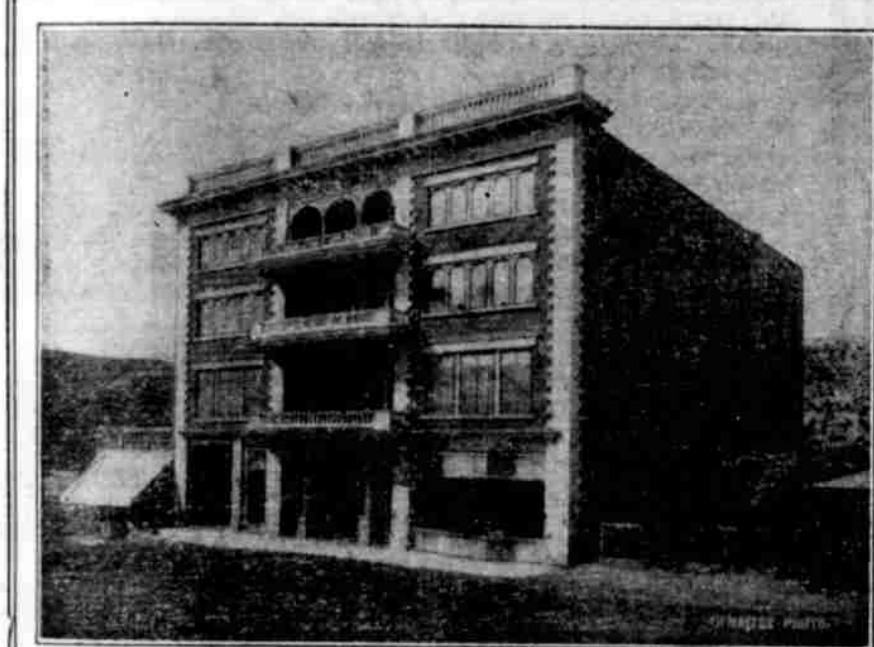
## MARKET IS VERY WEAK

All Copper Stocks Decline—It Is Believed Metal Price Will Be Reduced in the Near Future—Professional Market Only.

(By I. N. Kinsey)  
GLOBE, June 11.—The copper market today showed decided weakness and stocks came out freely about noon. It is now generally conceded that a reduction in the price of the metal to 23 cents, possibly 22 cents, will be made before the 20th of this month and that copper stocks will show further weakness. As soon as consumers fill their requirements for the fall months and the price of the metal is put on a steady basis, it is believed that a good rally can be looked for in the coppers. Copper stocks are now selling where they did last summer on a 16-cent copper market, but they will no doubt remain at this level until the price of the metal shows a steadier tendency, and the general pessimism now so general throughout the country is turned to a better feeling and the investors are satisfied that there will be no serious business depression.

Walker Brothers of New York say: Market opened steady, but traders began to offer stocks down and prices yielded easily. In the afternoon the whole market had a sharp break and a great many stop orders were reached. There were several stories afloat about war with Japan, but we regard these as nebulous. We look for a professional market the rest of the week.

**Boston Coppers**  
Albion ..... \$40.00  
American-Saginaw ..... 8.25  
Arizona Commercial ..... 21.75  
Butte & London ..... 1.12



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Long Beach, Santa Monica  
San Pedro, Catalina Island  
Newport Beach  
San Diego and Coronado  
San Buena Ventura  
Santa Barbara  
San Francisco

With stopovers within the final limit which is  
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Rates from Globe are as follows:  
To Los Angeles, Long Beach, San Pedro, Santa Monica ..... \$43.45  
To Santa Barbara, San Buena Ventura, San Diego, Coronado ..... 47.70  
To Avalon (Catalina Island), Newport Beach ..... 45.70  
To San Francisco ..... 58.30

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Boston Consolidated	24.00	Union Pacific	133.25
Bingham	15.00	Southern Pacific	75.37
Black Mountain	4.75	St. Paul	126.50
Butte Coalition	23.75	Aetna	87.75
Copper Range	76.00	Baltimore & Ohio	93.87
Calumet & Arizona	154.00	Erie	22.62
Daily West	15.75	Money, 2 1/4 per cent.	
Denn-Arizona	7.12		
Ely	8.00		
East Butte	9.00		
Granby	120.00		
Hancock	7.75		
Keweenaw	8.00		
Greene-Canaan	13.62		
Nevada Consolidated	79.00		
Nipissing	13.00		
Old Dominion	11.50		
Oscoda	44.75		
Shannon	120.00		
Shattuck	17.50		
Superior & Pittsburgh	27.00		
Utah Consolidated	14.50		
Warren	53.75		
Globe Consolidated	7.25		
Franklin	11.00		
Centennial	13.00		
Mohawk	25.00		
Michigan	83.50		
Quincy	13.00		
Tamarack	110.00		
Trinity	100.00		
Arcadian	19.50		
Adventure	4.50		
Helvetia	2.50		
Superior & Boston	6.50		
Calumet & Globe	2.25		
Lake Superior & Arizona	1.25		
Wolverine & Arizona	7.00		
National	1.50		
Comanche	.67		
Queen, asked	.45		
Keystone, asked	.02		
Inspiration, asked	.15		
Globe-Arizona, asked	.24		
Central, asked	.15		
Cochise, asked	.60		
	.375		

## STOCK MARKET EXTREMELY WEAK

Whole Market Participated in the Slump and Close Was at Lowest Prices of the Day—No Rallying Power and Further Decline Is Likely.

(By H. H. Bru Co.)  
GLOBE, June 11.—Stocks were again raided by the bears and remained under fire all day. The whole list suffered greatly, selling off from one to four points, and the close was very weak. The opinion seems to prevail that copper will decline two or three cents per pound and this, with money somewhat tighter held, is used by the bear factors as ammunition with good results.

Big interests seem to be out of the market again and no visible buying power existed today. Upon any further sharp breaks good stocks should be a purchase, but we advise moderate buying.

The local stock market was somewhat stronger today. Globe Consolidated is being held firmly, selling around \$11 to \$11.50, and Globe-Arizona is also looking better. Daily shipments are made to the Old Dominion smelter of ores running well in copper.

Superior & Boston are reported to have struck ore in their east drift, thirty feet from the Limestone shaft, and this evening were four feet in the ore, the size of this ore body not yet being known. This should be a good stock to invest in at the present selling price.

**New York Stocks**

Amalgamated	\$4.25
Anaconda	55.62
American Smelters	117.50
Colorado Fuel & Iron	30.00
Reading	103.75
U. S. Steel, common	33.75
New York Central	112.00
Pennsylvania	120.00

**Boston Stocks**

	Bid	Asked
Allouez	40.00	48.00
Arcadian	4.50	5.00
American-Saginaw	7.75	8.25
Adventure	2.50	3.00
Arizona Commercial	22.50	
Boston Consolidated	24.00	24.50
Butte & London	1.12	1.37
Bingham	15.00	15.50
Butte Coalition	23.75	24.25
Black Mountain	4.25	
Balaklala	8.00	8.25
Centennial	25.00	26.00
Calumet & Globe	1.37	1.50
Copper Range	76.00	76.50
Comanche	.44	.46
Calumet & Arizona	154.00	155.00
Daily West	15.75	16.25
Denn-Arizona	7.25	7.50
Dominion Copper	6.25	6.62
Davis Daly	11.50	12.00
East Butte	9.00	9.25
Franklin	13.50	
Greene-Canaan	15.62	15.87
Granby	120.00	
Globe Consolidated	11.50	11.25

Greene Silver	1.37	1.50
Gibson Copper	16.40	16.25
Hancock	8.00	8.25
Keystone	1.50	
Helvetia	6.50	6.87
Keweenaw	8.00	8.50
L. S. & A.	7.00	
Mohawk	83.50	84.00
Michigan	13.00	13.50
Nevada Consolidated	13.00	13.25
North Butte	79.00	80.00
Nipissing	11.62	11.87
Nevada Utah	4.87	5.25
National	.69	
Old Dominion	44.75	45.00
Oscoda	120.00	125.00
Quincy	110.00	112.00
Raven	1.37	1.50
Shattuck	27.00	28.00
Superior & Boston	2.37	2.62
Superior & Pittsburgh	14.62	14.87
Shannon	17.50	17.87
Trinity	19.50	19.87
Tamarack	100.00	105.00
Utah Consolidated	53.75	54.00
Warren	7.25	7.62
Wolverine & Arizona	1.50	1.75
North Butte Ext.	2.75	3.00

## TIME TABLE

North Butte .....	79.00	80.00
Nipissing .....	11.62	11.81
Nevada Utah .....	4.87	5.23
National .....	.69	
Old Dominion .....	44.75	45.00
Oseola .....	120.00	125.00
Quincy .....	116.00	112.00
Raven .....	1.37	1.50
Shattuck .....	27.00	28.00
Superior & Boston .....	2.37	2.63
Superior & Pittsburg .....	14.62	14.87
Shannon .....	17.50	17.87
Trinity .....	19.50	19.87
Tamarack .....	100.00	105.00
Utah Consolidated .....	53.75	54.00

Storage room phone 601.

**Local Stocks**

Eldorado	10
East Globe	10.00
Globe Imp. Assn.	109.00
Globe-Arizona	20
Giant King	20
Inspiration	24
Arizona National	9.50
Powers Gulch	10
New Dominion	10
Globe Western	10
Globe Standard	10
Globe Westfields	10
American	15
Five Points	100
Montezuma	20
Queen Copper	60
Central Copper	60
Arizona Boston	50
Globe & Pinto	10

Money, 2 1/4 per cent.

**Bids Invited**  
Bids in writing will be received for the purchase of one frame house on Broad street between my office and machine shop of the G. V. G. & N. Ry. up to June 17. Right reserved to reject any or all bids. Yours truly,  
C. C. MALLARD, Supt.

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**MINERAL APPLICATION No. 251.**  
United States Land Office, Phoenix, Arizona, April 6, 1907. Notice is hereby given that Charles T. Martin, of Globe, Arizona, for himself and his co-owners, David S. Heron and H. C. Hitchcock, has made application for patent to the Surplus, Kearsarge and Monadnock lode mining claims, Survey No. 2341, situated in the Globe Mining District, Gila County, Arizona, in Sec. 24, Tp. 1 N., R. 15 E., and Sec. 19, unsurveyed Tp. 1 N., R. 16 E., G. & S. R. B. & M., described as follows: Surplus—Beginning at Cor. No. 1, whence the S. E. Cor. of Sec. 24, Tp. 1 N., R. 15 E., G. & S. R. B. & M., bears S. 68 deg. 25 min. E. 471.5 feet; thence N. 11 deg. 40 min. W. 230 feet to Cor. No. 2; thence N. 65 deg. 16 min. E. 841.4 feet to Cor. No. 3; thence N. 62 deg. 34 min. E. 685.3 feet to Cor. No. 4; thence S. 11 deg. 40 min. E. 303.4 feet to Cor. No. 5; thence S. 69 deg. 2 min. W. 1498.5 feet to Cor. No. 1, the place of beginning. Conflict with Maudie unsurveyed lode claim, containing .059 acre, is excluded. Kearsarge—Beginning at Cor. No. 1, whence the S. E. Cor. of Sec. 24, Tp. 1 N., R. 15 E., G. & S. R. B. & M., bears S. 46 deg. 20 min. E. 607.7 feet; thence N. 5 deg. 56 min. W. 611.7 feet to Cor. No. 2; thence N. 65 deg. 10 min. E. 791.9 feet to Cor. No. 3; thence S. 5 deg. 56 min. E. 613.3 feet to Cor. No. 4; thence S. 65 deg. 16 min. W. 791.7 feet to Cor. No. 1, the place of beginning. Conflict with Maudie unsurveyed lode claim, containing .289 acre, and conflict with McGinty unsurveyed lode claim, containing .407 acre, are excluded. Monadnock—Beginning at Cor. No. 1, whence the S. E. Cor. of Sec. 24, Tp. 1 N., R. 15 E., G. & S. R. B. & M., bears S. 20 deg. 23 min. W. 801.3 feet; thence N. 5 deg. 56 min. W. 613.3 feet to Cor. No. 2; thence N. 62 deg. 37 min. E. 1458.8 feet to Cor. No. 3; thence S. 5 deg. 56 min. E. 611.7 feet to Cor. No. 4; thence S. 62 deg. 34 min. W. 1459.4 feet to Cor. No. 1, the place of beginning. Location notices are recorded in Records of Mines, County Recorder's office, Gila County, as follows: Kearsarge—Original, Book 7, page 617; amended, Book 12, page 228. Monadnock—Original, Book 7, page 618; amended, Book 8, page 359; amended, Book 12, page 227. Surplus—Original, Book 10, page 147; amended, Book 8, page 352. The adjoining and conflicting claims are McGinty, Possum Mine and Red Iron on the north; Great Eastern on the east; Leila and Ohio Boy No. 2 on the south; and Lime Rock, Maudie and McGinty on the west. MILTON R. MOORE, Register.

First publication April 10, 1907. 215

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MINERAL APPLICATION No. 263.

United States Land Office, Phoenix, Arizona, May 10, 1907. Notice is hereby given that E. A. Wayne, of Globe, Arizona, as attorney in fact for Globe Consolidated Copper Company, has made application for patent to the Trail lode mining claim, Survey No. 2386, situated in the Globe Mining District, Gila County, Arizona, in Sec. 25, Tp. 1 N., R. 15 E., G. & S. R. B. & M., described as follows: Beginning at Cor. No. 1, whence the N. 1/4 Cor. of Sec. 25, Tp. 1 N., R. 15 E., G. & S. R. B. & M., bears N. 33 deg. 23 min. W. 691.7 feet; thence S. 21 deg. 44 min. E. 369.9 feet to Cor. No. 2; thence S. 76 deg. 20 min. W. 1475.6 feet to Cor. No. 3; thence N. 21 deg. 44 min. W. 369.9 feet to Cor. No. 4; thence N. 76 deg. 20 min. E. 1475.6 feet to Cor. No. 1, the place of beginning. Conflict with Lime Ledge claim, Survey No. 2272, containing 7.917 acres, and conflict with Ohio Boy No. 4 claim, Survey No. 2318, containing .223 acre, are excluded. Location notices are recorded in Records of Mines, County Recorder's office, said Gila County, as follows: Original, Book 12, page 130; amended, Book 12, page 488; amended, Book 8, page 426. Adjoining and conflicting claims are Lime Ledge and Ohio Boy No. 4 on the north; Ohio Boy No. 4 and Ohio Boy No. 5 on the east; Carbon Mine and Lime Ledge on the south and Lime Ledge on the west. MILTON R. MOORE, Register.

First publication May 17, 1907. 246

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